

Resolution R-00-51

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993)

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Program regulations of 1993; and

WHEREAS, Olympia, Inc. which will located at 1100 Museum Road, Suite #1 has sought to participate in the program and more specifically has requested benefits accruing from occupancy of the facility at the named location; and

WHEREAS, Olympia, Inc. has agreed to furnish local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS THAT::

1. Olympia, Inc. be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Olympia, Inc.
3. This resolution shall take effect immediately.

Passed this 21 day of December, 2000.

APPROVED:

Tab Townsell
Mayor Tab Townsell

ATTEST:

Michael O. Garrett
City Clerk Michael O. Garrett